

PROVIDENCE CITY CORPORATION

2021 FYE TENTATIVE BUDGET

Wednesday, May 6, 2020



Budget Executive Summary

These budget documents supply Providence City residents with key information for understanding the allocation of revenue resources and added clarity of the vision and direction of the city in relation to these funds. These budgets are put together after time with each department, along with evaluating the current and perceived future economic environment.

Budget Approach

The budget approach that Providence City uses to determine the levels of expenditure is an initial evaluation on expected revenue followed by an outlined expenditure plan that fits within those revenue expectations.

All Funds

- We expect health insurance costs to increase by around 12% due to a consistently rising cost of healthcare.
- Employee contribution to health insurance cost will maintain at the same percentage as set forth in prior approved budgets.
- We anticipate a 3% COLA, which we believe to be in line with other like organizations & the CPI.
- In this budget is built in salary study adjustments as presented by Personnel Systems.
- We have budgeted a 5% increase in Mayor and Council wages, to continue to bring them with in market. This is a continuation of prior budgets.

General Fund

- Most revenue is expected to climb by around 2% except the following:
 - Sales Tax to incline by 3% based on potential increase from a growing economy.
 - B&C Road money expected to raise by 3% due to added roads to Providence City due to annexation and increased state allotment.
 - Property Tax is based on an increase in new growth, and maintain the FYE 2020 property tax rate.
- Most expenses are expected to climb by around 2%

General Fund Capital Projects

- IT Upgrades
- Streets Equipment
- 2-Ton (Water leak truck '92)
- New Park property acquisition
- Pickle Ball Courts
- Various Park Improvements
- Master Plan (Park, Trials, and Recreation)
- Master Plan (Transportation)
- Spring Creek Crossing (East)



Budget Executive Summary

- Spring Creek Crossing (West)
- Sidewalk/curb/gutter

Water Fund Capital Projects

- Culinary Water Revenue maintains same level as average of 2017, 2018, and 2019 actual.
- Debt Payment similar to prior year, 2001 C Water Revenue Bond
- 2020 Tank
- Impact fee facilities plan/analysis
- Replace services between Foxridge Drive and Abbey Lane

Sewer Fund Capital Projects

- Southeast Sewer Extension Design
- Upgrade Meters

Storm Water Fund Capital Projects

- Impact Fee Facility Plan / Analysis
- 10th South 400 East Beautification

Operational Budget Notes

• In order to improve our opportunities to receive more grant funds we are planning to continue exploring new grant opportunities.

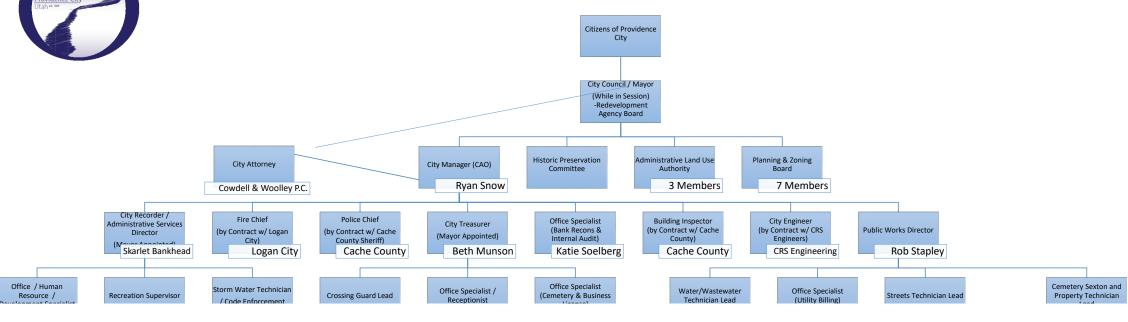
Grant Funds

• We do not budget for grants because of their future uncertainty and considering that these revenues will have their own directly related costs of the approximately the same amounts.

In summary, this budget outlines a forward thinking and sustainable path to carry us through the upcoming years. If anyone has any questions about this budget, please contact Providence City Administration at 435-752-9441 or send an email to ryansnow2@ProvidenceCity.Utah.Gov



City-Wide Organizational Chart

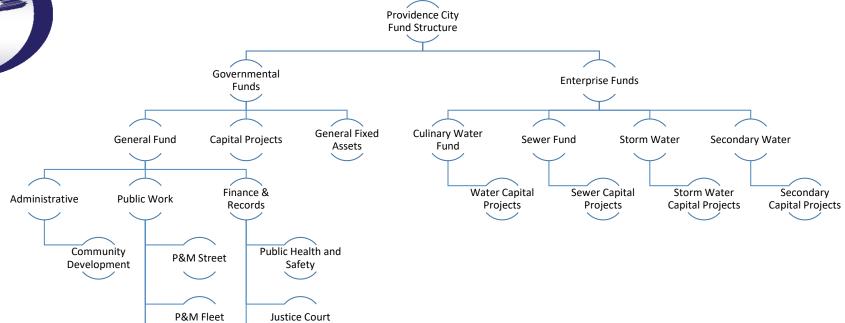




City-Wide Fund Organizational Chart

P&M Parks

Recreation





Budget Details

Row Labels	Туре	Department	FYE 2019	3/16/2020	Budget FYE 2020	Budget FYE 2021
10 Fund	Revenue	Charges for Services	954,385	826,032	878,000	964,239
		Contributions and Transfers	-	5,843	-	400
		Fines and forfeitures	92,111	63,754	83,500	91,072
		Interest	256,175	167,708	100,000	135,328
		Intergovermnetal	397,851	357,553	414,100	403,804
		Licenses and Permits	105,357	95,929	84,600	99,242
		Micellaneous	195,270	142,158	340,400	183,934
		Taxes	2,377,500	2,166,102	2,712,000	2,950,489
		Transfers	-	-	-	-
	Revenue Tota	I	4,378,648	3,825,079	4,612,600	4,828,507
	Expense	Administrative	(482,101)	(431,060)	(579,900)	(629,262)
	1	Cemetery	(131,822)	(61,638)	•	
		Community Development	(159,626)	(110,727)	•	
		Community Development - old	201	-	-	-
		Finance & Records	(192,845)	(142,687)	(225,200)	(190,502)
		Fleet	(96,424)	(108,423)	•	
		Justice Court	(97,276)	(64,706)		
		Parks	(373,683)	(332,783)		• •
		Public Health and Safety	(968,946)	(961,279)	(1,225,000)	
		Public Works Administration	(123,746)	(82,954)	• • • • • • • •	• • • • • • • • • • • • • • • • • • • •
		Recreation	(163,010)	(91,013)		
		Streets	(818,242)	(714,840)	(843,000)	
		Transfers	(1,300,000)	-	-	(713,226)
	Expense Total		(4,907,519)	(3,102,111)	(4,612,600)	
10 Fund Total			(528,871)	722,968	-	(0)



Budget Details

Row Labels	Туре	Department	FYE 2019	3/16/2020	Budget FYE 2020	Budget FYE 2021
45 Fund	Revenue	Interest	18,786	12,815	15,000	10,849
		Transfers	1,300,000	_	-	713,226
		Intergovernmental revenue	-	-	-	-
	Revenue Total		1,318,786	12,815	15,000	724,075
	Expense	Transfers	-	-	-	
		Capital Projects	(20)	(389,338)	(1,035,000)	(1,365,000)
	Expense Total		(20)	(389,338)	(1,035,000)	(1,365,000)
45 Fund Total			1,318,766	(376,522)	(1,020,000)	(640,925)
51 Fund	Revenue	Water	_	_	233,500	
STIUNG	Revenue	Operating Income	1,728,593	987,116	1,798,000	1,404,577
	Revenue Total	operating meanic	1,728,593	987,116	2,031,500	1,404,577
	Expense	Operating Expense	(704,334)	(1,461,146)	(2,405,300)	(3,463,998)
	Expense Total	The second second	(704,334)	(1,461,146)		
51 Fund Total			1,024,260	(474,030)	(373,800)	(2,059,421)
52 Fund	Revenue	Operating Income	1,213,854	721,897	1,027,000	1,067,575
		Non-Operating Income	14,202	8,556	515,000	12,560
	Revenue Total		1,228,056	730,453	1,542,000	1,080,135
	Expense	Operating Expense	(979,180)	(538,732)	(1,538,500)	(1,344,671)
	Expense Total	<u> </u>	(979,180)	(538,732)	• • • • • • • • • • • • • • • • • • • •	
52 Fund Total			248,876	191,722	3,500	(264,536)



Budget Details

Row Labels	Туре	Department	FYE 2019	3/16/2020	Budget FYE 2020	Budget FYE 2021
53 Fund	Revenue	Operating Income	143,565	97,227	145,000	144,301
		Non-Operating Income	85,136	-	100,000	-
	Revenue Total		228,701	97,227	245,000	144,301
	Expense	Operating Expense	(144,138)	(133,980)	(244,000)	(158,056)
	Expense Total		(144,138)	(133,980)	(244,000)	(158,056)
53 Fund Total			84,563	(36,753)	1,000	(13,754)
54 Fund	Revenue	Operating Income	-	-	4,500	357
		Non-Operating Income	-	-	-	-
	Revenue Total		-	-	4,500	357
	Expense	Operating Expense	-	(18,068)	(18,400)	(255)
	Expense Total		-	(18,068)	(18,400)	(255)
54 Fund Total			-	(18,068)	(13,900)	102
Grand Total			2,147,593	9,317	(1,403,200)	(2,978,534)



Departme	CapEx Description	Additional Description	2020 FYE Budget remaining (4/1/20 to 6/30/20)	2021 FYE Budget (7/1/20 to 6/30/21)	2022 FYE Budget (7/1/21 to 6/30/22)	2023 FY Budget (7/1/22 to 6/30/23)	2024 FY Budget (7/1/23 to 6/30/24)	2025 FY Budget (7/1/24 to 6/30/25)	5 -10 yr. Projects
General	l Fund - Capital Projects		100,000	1,365,000	831,000	1,741,000	1,216,000	444,000	1,380,000
	ministrative		5,000	17,000	5,000	5,000	5,000	17,000	
	IT Upgrade 3 New Computers		5,000	5,000	5,000	5,000	5,000	5,000	
	File Server Upgrade			12,000				12,000	
	emetery		-	5,000	-	300,000	-	-	300,000
	Cemetery office/restroom roof repair			5,000					
	Cemetery expansion phase 2					300,000			
	Cemetery property acquisition								300,000
	mmunity Development		-	5,000	-	-	-	10,000	-
	HR Software			5,000					
	General Plan review							10,000	
• Fir	nance & Records		-	-	-	-	-	-	-
• Fle	eet		95,000	218,000	356,000	316,000	66,000	57,000	-
	New CV W/ Plow and Sander		86,000						
	Crew Vehicle - New recreation			40,000					
	2-Ton (Water leak truck '92)			120,000					
	Cemetery 1-ton				65,000				
	Crew vehicle annual replacement				45,000	45,000	45,000	45,000	
	1-ton fitted w/snowplow				100,000				
	10 Wheeler (replace current vehicle)					250,000			
Off Road									
	Recreation - Gator			15,000					
	PW Mini Ex existing lease		9,000	9,000	9,000	9,000	9,000		
	Skid Steer			16,000	9,000	9,000	9,000	9,000	
	Tack trailer			3,000	3,000	3,000	3,000	3,000	
	Dump Trailer			8,000					
	Fuel Tank			7,000					
	Recreation - Kubota tractor				30,000				
	PW Backhoe (replace oldest backhoe)				95,000				
• Ju	stice Court		-	-	-	-	-	-	-
• Pai			-	705,000	220,000	100,000	795,000	-	-
	New Park - 1,000 S./property acquisition *			500,000					
	Pickle Ball Courts**			130,000					
	Dog Park - general area 285 N Spring Creek Pkw			40,000					
	Zollinger Park - east restroom stall upgrade			15,000					
	Rekey parks, city wide, and Electronic bathroom locks			20,000					
	Pickle Ball Courts - lighting**				100,000				
	Zollinger Park playground upgrade				50,000				
	Hillcrest phase 3*	amenities: playground, pave			50,000	50,000	25,000		
	West Yard Access				20,000				
	Braegger Park playground upgrade					50,000			



Depai	rtme CapEx Description	Additional Description	2020 FYE Budget remaining (4/1/20 to 6/30/20)	2021 FYE Budget (7/1/20 to 6/30/21)	2022 FYE Budget (7/1/21 to 6/30/22)	2023 FY Budget (7/1/22 to 6/30/23)	2024 FY Budget (7/1/23 to 6/30/24)	2025 FY Budget (7/1/24 to 6/30/25)	5 -10 yr. Projects
	Von Baer Park sprinkler and restroom replacement			,			70,000		, ,
	Von Baer Park pavilion concrete replacement						100,000		
	Sports park (lacrosse etc.)						600,000		
•	Public Health and Safety		-	-	-	-	-	-	-
•	Public Work		-	-	-	-	300,000	-	-
	Shop Expansion / Equipment Building						300,000		
•	Recreation		-	35,000	-	-	-	-	-
	Master Plan			25,000					
	Uptown Park - bleacher replacement			10,000					
•	Streets		-	380,000	250,000	1,020,000	50,000	360,000	1,055,000
	Master Plan (Transportation)			45,000					
	Spring Creek Crossing (East)	New Construction w/developer		75,000					
	Spring Creek Crossing (West)	New Construction		210,000					
	Sidewalk/curb/gutter	CRS Study / Precision Concrete Cutting		50,000	50,000	50,000	50,000	50,000	
	100 East (Center - 100 N)	Streets Rebuild			200,000				
	100 S (200 W - 475 W)	Upgrade and expand				600,000			
	200 N (Main - 100 W)	Streets Rebuild				120,000			
	100 S (200 E - 200 W)	Rotomill Surface Treatment				250,000			
	100 East (200 N - 300 N)	Streets Rebuild						100,000	
	300 S (100 E - 200 W)	Rotomill Surface Treatment						210,000	
	200 E (100 S - Center)	Rotomill Surface Treatment							80,000
	Foxridge (Stonehenge to Abbey)	Rotomill Surface Treatment							120,000
	Stonehenge (1,700)	Streets Rebuild							309,000
	Spring Creek Road (3,000 ft.)	Streets Rebuild							546,000
Fnt	erprise Funds - Capital Projects								
	Culinary Water Fund	Providence Water CIP		2,668,046	530,000	490,000	1,692,000	506,627	924,242
	A new 1.5 MGD tank is proposed for Zone 2 in Providence	(WCIP - 2020)	-	2,288,000	330,000	430,000	1,032,000	300,027	324,242
	Impact fee facilities plan/analysis	(WCIF - 2020)		10,000					
		(MCIP 2021)							
	Replace services between Foxridge Drive and Abbey Lane New Tank (Zone 1)	(WCIP - 2021)		370,046	E0.000				
		Property acquisition			50,000 50,000				
	Piping for year-round wells								
	Vacuum Tanker - split water/sewer/storm water	Datawall Confess Treatment			150,000				
	200 S (100 E - 200 W) also a water project	Rotomill Surface Treatment			280,000	200,000			
	100 W (500 S - 100 N) also a water project	Rotomill Surface Treatment				360,000			
	Backhoe - lease buy back	Hagrada and aynand				30,000			
	100 S (300 E - 200 E)	Upgrade and expand				100,000	1 603 000		
	A new well is proposed to provide additional capacity	(WCIP - 2024)					1,692,000	E00 007	
	100 East and 200 West	Replace water main (WCIP - 2025)						506,627	424.042
	Edgewood Pl and Sego Lily Lane	Replace water main and services (WCIP - 2026)							424,912
	Stonehenge Street and Von's Way	Replace water main and services (WCIP - 2026)							499,330



Departm∈CapEx Description	Additional Description	2020 FYE Budget remaining (4/1/20 to 6/30/20)	2021 FYE Budget (7/1/20 to 6/30/21)	2022 FYE Budget (7/1/21 to 6/30/22)	2023 FY Budget (7/1/22 to 6/30/23)	2024 FY Budget (7/1/23 to 6/30/24)	2025 FY Budget (7/1/24 to 6/30/25)	5 -10 yr. Projects
540 South / 75 West and 200 West	Replace water main and services (WCIP - 2027)	(4/1/20 to 0/30/20/	0/30/21/	0/30/22/	0/30/23/	0/30/24/	0/30/23/	173,966
580 South / 75 West and 200 West	Replace water main and services (WCIP - 2027)							144,612
500 South and 580 South	Replace water main and services (WCIP - 2027)							156,312
Center and 300 North	Replace water main and services (WCIP - 2028)							417,703
500 South and 100 North	Replace services (WCIP - 2028)							187,200
500 South and 100 North	Replace water main and services (WCIP - 2028)							41,600
Install new PRV	(WCIP - 2029)							130,000
Cherry Drive north of Center Street	Replace water main and services (WCIP - 2029)							111,891
Sarah Street and Satsuma Drive*	Replace water main and services (WCIP - 2029)							68,341
Satsuma Drive north of Center Street	Replace water main and services (WCIP - 2029)							190,385
Von's Way west of Satsuma Drive	Replace water main and services (WCIP - 2029)							129,077
Sewer Fund		-	330,000	1,388,000	-	-		80,000
Southeast Sewer Extension			130,000	1,238,000				
Upgrade Meters (2)			200,000					
Bluff Street - change manhole to 300 West								80,000
Vacuum Tanker - split water/sewer/storm water				150,000				
Storm Water		110,000	25,000	200,000	-	-	-	221,075
Spring Creek Crossing Remaining		33,000)					
500 North 300 East		77,000)					
Impact Fee Facility Plan / Analysis			10,000					
10th South 400 East Beautification			15,000					
Piping for year-round wells				50,000				
Vacuum Tanker - split water/sewer/storm water				150,000				
100 South (spring water run-off)								100,000
300 East 125 N (box culvert)								39,550
300 East 100 N (box culvert)								33,000
300 East 200 N (box culvert)								48,525



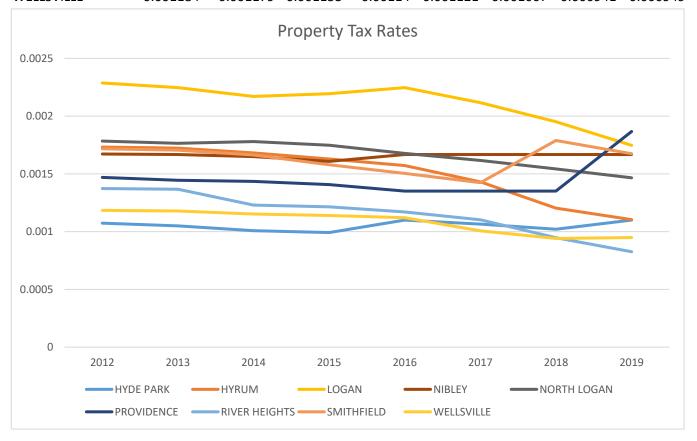
Water Capital Improvement Plan

Priority	Area	Year	Description	Est. Amount
High	Zone 2 Tank	2020	A new 1.5 MGD tank is proposed for Zone 2 in Providence	\$2,288,000
Medium	Stonehenge	2021	Replace services between Foxridge Drive and Abbey Lane	\$370,046
Medium	New Well	2024	A new well is proposed to provide additional capacity	\$1,692,000
Medium	200 South	2025	Replace water main between 100 East and 200 West	\$506,627
Medium	Sarah Street	2026	Replace water main and services between Stonehenge Street and Von's Way	\$499,330
Medium	Edgewood	2026	Replace water main and services between Edgewood Pl and Sego Lily Lane	\$424,912
Medium	540 South	2027	Replace water main and services between 75 West and 200 West	\$173,966
Medium	580 South	2027	Replace water main and services between 75 West and 200 West	\$144,612
Medium	75 West	2027	Replace water main and services between 500 South and 580 South	\$156,312
Low	400 East	2028	Replace water main and services between Center and 300 North	\$417,703
Low	100 West	2028	Replace services between 500 South and 100 North	\$187,200
Low	200 North	2028	Replace water main and services between 500 South and 100 North	\$41,600
Low	Satsuma Drive	2029	Replace water main and services on Satsuma Drive north of Center Street	\$190,385
Low	Von's Way East	2029	Replace water main and services on Sarah Street and Satsuma Drive	\$68,341
Low	Von's Way West	2029	Replace water main and services on Von's Way west of Satsuma Drive	\$129,077
Low	Canyon PRV	2029	Install new PRV	\$130,000
Low	Cherry Drive	2029	Replace water main and services on Cherry Drive north of Center Street	\$111,891



Regional Property Tax Rates

	2012	2013	2014	2015	2016	2017	2018	2019
HYDE PARK	0.001073	0.00105	0.001008	0.000992	0.0011	0.001065	0.001021	0.0011
HYRUM	0.001732	0.001723	0.001681	0.001629	0.001572	0.001431	0.001204	0.001104
LOGAN	0.002287	0.002247	0.002171	0.002194	0.002246	0.002116	0.001952	0.001747
NIBLEY	0.001672	0.001667	0.001649	0.001608	0.001667	0.001667	0.001667	0.001667
NORTH LOGAN	0.001784	0.001764	0.00178	0.001748	0.001678	0.001617	0.001543	0.001466
PROVIDENCE	0.00147	0.001444	0.001435	0.001407	0.001351	0.001351	0.001351	0.001867
RIVER HEIGHTS	0.001373	0.001367	0.00123	0.001214	0.001171	0.001102	0.000948	0.000826
SMITHFIELD	0.001718	0.001705	0.001664	0.001579	0.001504	0.001424	0.001789	0.001674
WELLSVILLE	0.001184	0.001179	0.001153	0.00114	0.001121	0.001007	0.000941	0.000949





Sales Tax Historical Tax Revenue

	20/	40/	70/	00/	C0/	70/
Total	894,421.40	928,160.12	990,489.15	1,064,862.72	1,131,661.59	1,126,516.36
December	68,205.43	69,078.25	75,727.22	80,766.71	91,051.09	91,051.09
November	85,886.83	85,120.35	86,482.65	97,191.95	101,821.00	101,821.00
October	74,835.78	81,044.01	91,006.66	90,363.58	95,748.61	95,748.61
September	73,101.07	76,201.07	76,942.51	97,044.56	97,033.12	97,033.12
August	85,767.04	83,470.35	97,857.80	94,038.79	106,168.24	106,168.24
July	67,998.92	76,220.97	77,897.44	92,830.34	94,600.25	89,870.24
June	64,800.39	63,322.05	69,696.54	76,973.95	81,884.31	65,507.45
May	83,434.16	91,626.91	87,011.01	87,818.71	97,422.72	67,080.00
April	63,376.58	69,283.54	80,663.51	80,926.21	84,747.69	83,850.00
March	65,203.39	66,255.78	70,782.93	78,475.18	81,528.02	99,037.46
February	95,950.81	96,531.02	102,018.46	105,290.27	107,224.30	129,409.80
January	65,861.00	70,005.82	74,402.42	83,142.47	92,432.24	99,939.35
Calendar Yr.	2015	2016	2017	2018	2019	2020

7% 7% 2% 4% 8% 6% 140,000.00 130,000.00 120,000.00 110,000.00 2015 -2016 100,000.00 2017 2018 90,000.00 2019 80,000.00 2020 70,000.00 60,000.00 der October Wovember December



Cash Reserve Forecast

	Account	Control of the state of	Barbara Maria		2020 FYE Budget remaining	2021 FYE Budget (7/1/20 to	2022 FYE Budget (7/1/21 to	2023 FY Budget (7/1/22 to	(7/1/23 to	2025 FY Budget (7/1/24 to	5 -10 yr.
Fund	No. Type	Cash and cash equivalents	Restricted/Unrestricte		(4/1/20 to 6/30/20)	6/30/21)	6/30/22)	6/30/23)	6/30/24)	6/30/25)	Projects
10	1101 Balance	New Checking - Bank of Utah	Unrestricted	53,899							
10	1110 Balance	PTIF 0415 SAVINGS	Unrestricted	577,543							
10	1201 Balance	VETERANS MEMORIAL - CARE	Memorial	12,933							
10	1202 Balance	BANK OF UTAH - PERPETUAL	Cemetery Perpetual Care	372,134							
10	1204 Balance	BANK OF UTAH - PARK IMPACT	Park Impact	350,164							
10	1205 Balance	CACHE VALLEY BANK - LIBRARY	Library	84,076							
10	1207 Balance	Bank Of Utah - ROADS	Road Impact Fee	69,143							
10	1223 Balance	PTIF 4623 C ROAD FUNDS	B&C Road	366,781							
10	1245 Balance	ZIONS - CAPITAL PROJECT FUND	Unrestricted	4							
				Projected Balance	631,446	631,446	631,446	631,446	631,446	631,446	631,446
					13%	13%	13%	13%	13%	13%	13%
45	1101 Balance	New Checking - Bank of Utah	Unrestricted	349,194							
45	1110 Balance	PTIF 0415 SAVINGS	Unrestricted	1,200,100							
45	1112 Balance	BANK OF UTAH - PARK IMPACT	Park Impact	51,765							
45	1245 Balance	ZIONS - CAPITAL PROJECT FUND	Unrestricted	12,155							
45	1250 Balance	Cache Valley Capital Projects	Unrestricted	718,767							
45	Reduction	General Fund - Capital Projects	Capital Project(s)		(100,000)	(1,365,000)	(831,000)	(1,741,000)	(1,216,000)	(444,000)	(1,380,000)
				Projected Balance	2,180,216	815,216	(15,784)	(1,756,784)	(2,972,784)	(3,416,784)	(4,796,784)
					45%	17%	0%	-36%	-62%	-71%	-99%
51	1101 Balance	New Checking - Bank of Utah	Unrestricted	593,922							
51	1110 Balance	PTIF 0415 SAVINGS	Unrestricted	2,521,055							
51	1120 Balance	US BANK 97248620 2001C BOND FU	Bond Reserve	540							
51	1122 Balance	US BANK 97248622 2001C DS	Bond Reserve	114,576							
51	1126 Balance	2001C REP & REPL 97248626	Bond Reserve	581,224							
51	1169 Balance	BANK OF UTAH - WATER IMPACT	Impact Fee	100,609							
51	1171 Balance	PTIF 1493	Unrestricted	518,354							
51	1202 Balance	Bank of Utah - Perpetual	Unrestricted	271							
51	1204 Balance	Bank of Utah - Park Impact	Unrestricted	2,336							
51	1250 Balance	XPRESS BLL PAY CLEARING	Unrestricted	4,867							
51	Reduction	Culinary Water Fund	Capital Project(s)		-	(2,668,046)	(530,000)	(490,000)	(1,692,000)	(506,627)	(924,242)
				Projected Balance	3,692,097	1,024,051	494,051	4,051	(1,687,949)	(2,194,576)	(3,118,818)
					263%	73%	35%	0%	-120%	-156%	-222%
52	1101 Balance	New Checking - Bank of Utah	Unrestricted	490,328							
52	1110 Balance	PTIF 0415 SAVINGS	Unrestricted	2,316,670							
52	1161 Balance	INVESTMENT-ST TREAS-CONNECTION	Unrestricted	515,037							
52	Reduction	Sewer Fund	Capital Project(s)		-	(330,000)	(1,388,000)	-	-	-	(80,000)
				Projected Balance	3,322,035	2,992,035	1,604,035	1,604,035	1,604,035	1,604,035	1,524,035
				-	308%	277%					141%
53	1101 Balance	New Checking - Bank of Utah	Unrestricted	148,420							
53	1110 Balance	PTIF 0415 SAVINGS	Unrestricted	346,574							
53	Reduction	Storm Water	Capital Project(s)	•	(110,000)	(25,000)	(200,000)	-	-	-	(221,075)
			. , ,	Projected Balance	384,994	359,994	159,994	159,994	159,994	159,994	(61,081)
				-	267%	249%					-42%